LVMH

MOËT HENNESSY ♦ LOUIS VUITTON

SUSPENSION OF LIQUIDITY AGREEMENT

Paris, November 20, 2014

In the context of the exceptional distribution in kind of shares of Hermès International announced by LVMH Moët Hennessy - Louis Vuitton on November 3, 2014, whose specific characteristics are included in the detailed press release available on the LVMH's website, the liquidity contract between LVMH Moët Hennessy - Louis Vuitton and ODDO Corporate Finance is suspended from November 21, 2014 until December 16, 2014 (inclusive).

The liquidity contract will resume on December 17, 2014, the payment date of the exceptional distribution.

As a reminder, the interim balance sheet as of June 30, 2014, contained the following assets under the liquidity account:

- 90,000 shares
- 29,831,615.91 Euros in cash

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LVMH Moët Hennessy Louis Vuitton is represented in Wines and Spirits by a portfolio of brands that includes Moët & Chandon, Dom Pérignon, Veuve Clicquot Ponsardin, Krug, Ruinart, Mercier, Château d'Yquem, Domaine du Clos des Lambrays, Château Cheval Blanc, Hennessy, Glenmorangie, Ardbeg, Wen Jun, Belvedere, Chandon, Cloudy Bay, Terrazas de los Andes, Cheval des Andes, Cape Mentelle, Newton et Numanthia. Its Fashion and Leather Goods division includes Louis Vuitton, Céline, Loewe, Kenzo, Givenchy, Thomas Pink, Fendi, Emilio Pucci, Donna Karan, Marc Jacobs, Berluti, Nicholas Kirkwood and Loro Piana. LVMH is present in the Perfumes and Cosmetics sector with Parfums Christian Dior, Guerlain, Parfums Givenchy, Parfums Kenzo, Perfumes Loewe as well as other promising cosmetic companies (BeneFit Cosmetics, Make Up For Ever, Acqua di Parma and Fresh). LVMH is also active in selective retailing as well as in other activities through DFS, Sephora, Le Bon Marché, la Samaritaine and Royal Van Lent. LVMH's Watches and Jewelry division comprises Bulgari, TAG Heuer, Chaumet, Dior Watches, Zenith, Fred, Hublot and De Beers Diamond Jewellers Ltd, a joint venture created with the world's leading diamond group.

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