

# Addendum to the Code of Conduct

November 2012

The following paragraph has been inserted in the “Principles” part of Section 5 of the Code of Conduct, “Acting as a socially aware company” (4th point):

## Develop and maintain fruitful relationships with our suppliers

In the framework of its relationships with suppliers, LVMH respects the interests and specificities of its partners and commits to:

- Pay a particular attention to the contractual conditions negotiated with micro enterprises\*.
- Ensure the respect of reasonable payment terms in line with the legal framework and the contractual agreements negotiated with its suppliers.

*\* The term micro enterprises is understood within the meaning of community law, as a company with fewer than 10 employees and with less than 2 million euros turnover.*

LVMH