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LVMH Q1 2013 Revenue

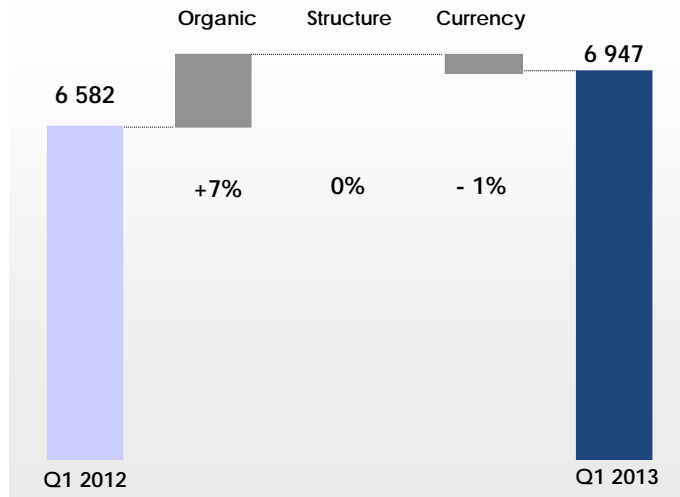
April 16, 2013

◆ Q1 2013 revenue highlights

- ◆ Q1 performance in line with H2 2012 trend
- ◆ Negative currency impact
- ◆ All key regions showed solid increases with the exception of Europe
- ◆ Emerging countries continued to see strong growth
- ◆ Continued progress at Louis Vuitton and sustained development of other fashion brands, on top of particularly strong increases in Q1 2012
- ◆ Good performance of Wines & Spirits and Selective Distribution

Q1 2013 revenue

- In millions of Euros



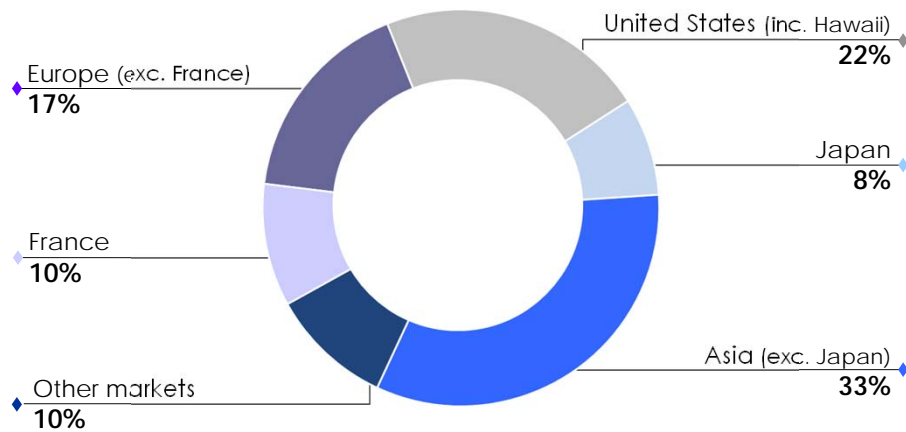
The determination of constant structure and currency impacts is presented in the Document de Référence 2012 on page 27

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Q1 2013 revenue by region

- In Euros



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Revenue change by region

Organic growth versus Q1 2012

LVMH Group	Q1 2013
US*	+ 7 %
Japan	+ 12 %
Asia	+ 12 %
Europe	0 %

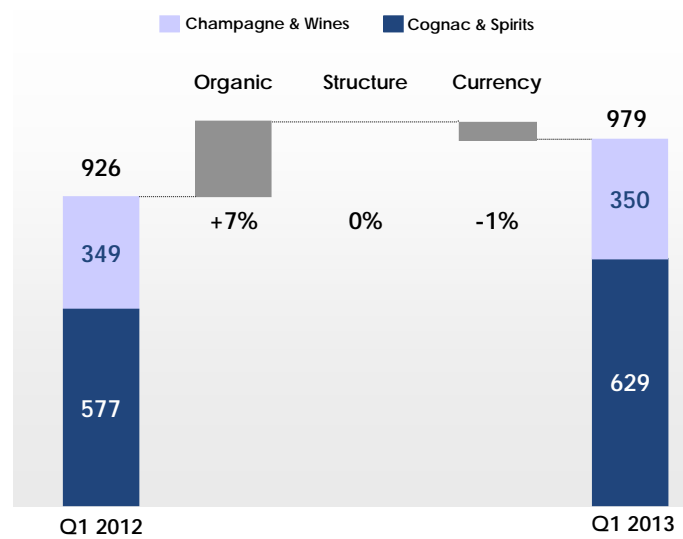
* excl. Hawaii

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Wines & Spirits

Q1 2013 revenue - In millions of Euros



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Wines & Spirits Q1 2013 highlights

- ◆ Main growth regions in local currencies: Asia up 12%, US up 9%, Japan up 7%

Champagne and Wines

- ◆ Champagne volumes down 1 %
- ◆ Positive effect of price increases
- ◆ Good performance in Asia, lower demand in Europe
- ◆ Solid start to the year for Sparkling wines

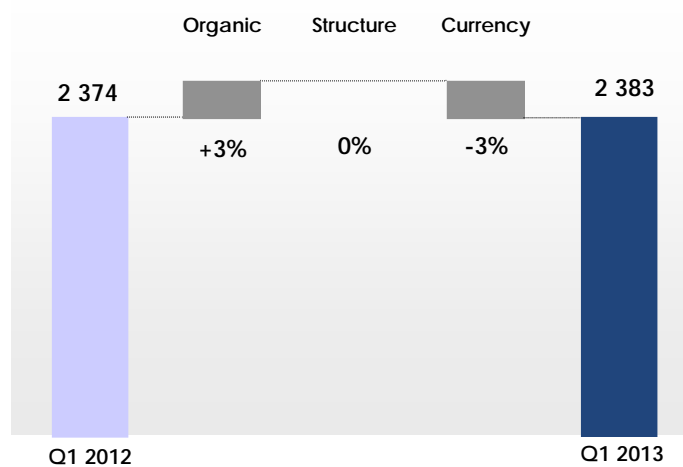
Cognac and Spirits

- ◆ Hennessy volumes up 5%
- ◆ Benefit of price increases last year
- ◆ Good momentum in US and continued progress in China
- ◆ Solid volume growth for other Spirits

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Fashion & Leather Goods Q1 2013 revenue - In millions of Euros



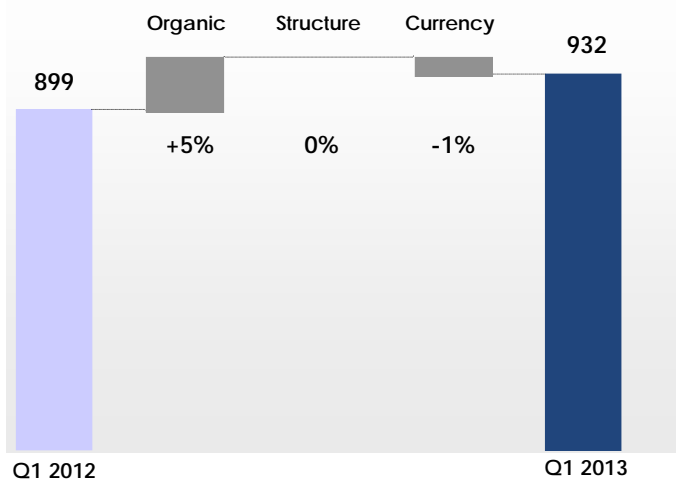
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Fashion & Leather Goods Q1 2013 highlights

- ◆ Louis Vuitton: Continued progress focused on product quality and excellence in distribution
 - Strong growth of leather products
 - Success of new *Metis* Monogram line
 - Ready-to-wear and Shoes performed well
- ◆ Céline performed strongly, continued store network expansion
- ◆ Fendi recorded solid growth in retail, especially for its bags and fur segments
- ◆ Other brands continued their development

Perfumes & Cosmetics Q1 2013 revenue - In millions of Euros



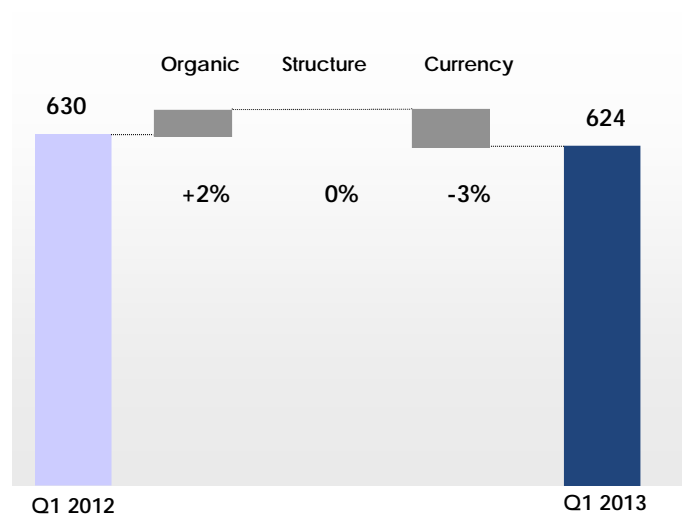
Perfumes & Cosmetics Q1 2013 highlights

- ◆ Main growth regions in local currencies: Asia up 7%, Europe up 6%
- ◆ Parfums Christian Dior: strong momentum of *Miss Dior* and *Dior Homme* fragrances, successful makeup launch of *Addict* gloss and continued progress of premium *Prestige* skincare
- ◆ Guerlain: sustained growth of *La Petite Robe Noire* perfume with new Eau de Toilette deployment in France, good performance of *Terracotta* makeup line
- ◆ Parfums Givenchy new *Gentlemen Only* fragrance roll-out and launch of new *Flower by Kenzo* TV advertising campaign
- ◆ Continued strong momentum of Benefit; online sales introduced in France and Germany
- ◆ Make Up For Ever and Fresh enjoying rapid growth in Asia

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Watches & Jewelry Q1 2013 revenue - In millions of Euros



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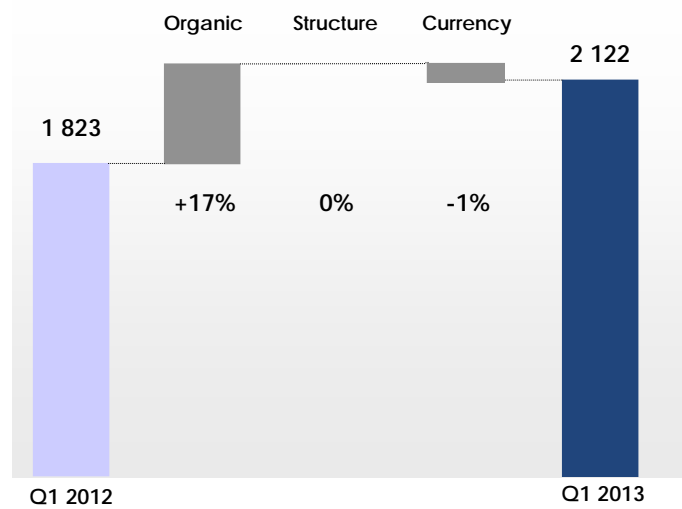
Watches & Jewelry Q1 2013 highlights

- ◆ Growth on top of particularly strong Q1 last year
- ◆ Good level of orders at Geneva Watch fair
- ◆ TAG Heuer celebrating 50 years of *Carrera 1887* line and new partnership with McLaren
- ◆ Hublot and Zenith achieved good start to the year
- ◆ Bulgari: strong progress of jewelry segment and own retail stores, while continuing to be more selective in third party distribution

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Selective Retailing Q1 2013 revenue - In millions of Euros



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Selective Retailing Q1 2013 highlights

- ◆ Main growth regions in local currencies: Asia up 42%, Europe up 3%, US up 9%

DFS

- ◆ Strong momentum in Asia, in particular Hong Kong and Macao
- ◆ Contribution of the 3 new Hong Kong airport concessions won end 2012
- ◆ Weaker Japanese Yen impacting destinations of Japanese travelers

Sephora

- ◆ Market share gains in all regions
- ◆ Continued expansion of store network; flagship store opened in Shanghai
- ◆ Sustained momentum in North America, and positive comparable sales in Europe, despite difficult environment in Southern Europe
- ◆ Strong growth of online sales

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Q1 2013 revenue summary

- ◆ An overall solid performance
- ◆ Uncertain economic environment in Europe
- ◆ Focus on innovative and quality products, selective store network expansion

Objective in 2013: to continue to increase our leadership in the global high quality products market

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