

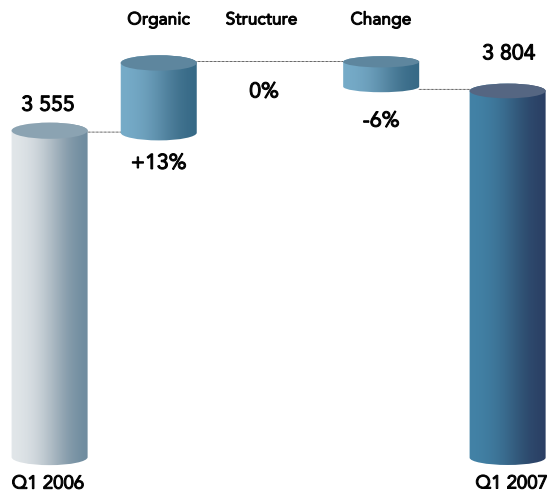
LVMH Q1 2007 Revenue

25 April 2007

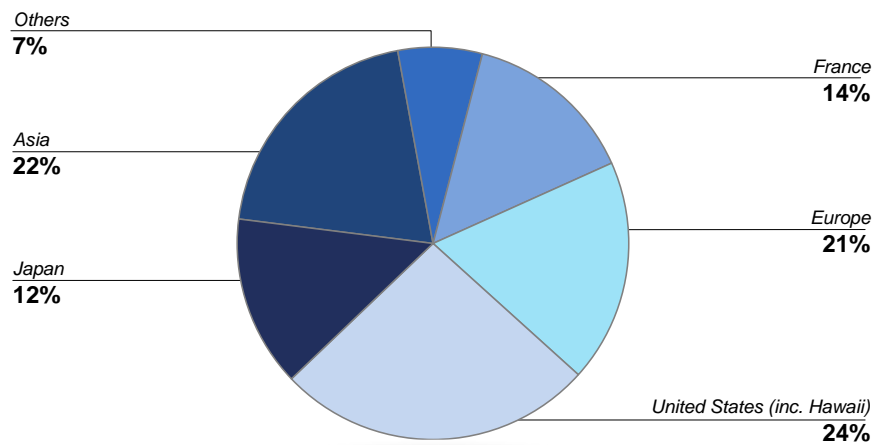
Q1 2007 revenue highlights

- Double-digit organic revenue growth in each business group
- Europe, US and Asia all performed very well
- Exceptional performance of Wines and Spirits in Q1
- Momentum continues at Louis Vuitton with strong progress in Europe, US and Asia
- Watches and Jewelry continued its excellent performance
- Continued strong growth at Perfumes and Cosmetics and Sephora

Q1 2007 revenue - In millions of Euros



Q1 2007 revenue by region - In Euros



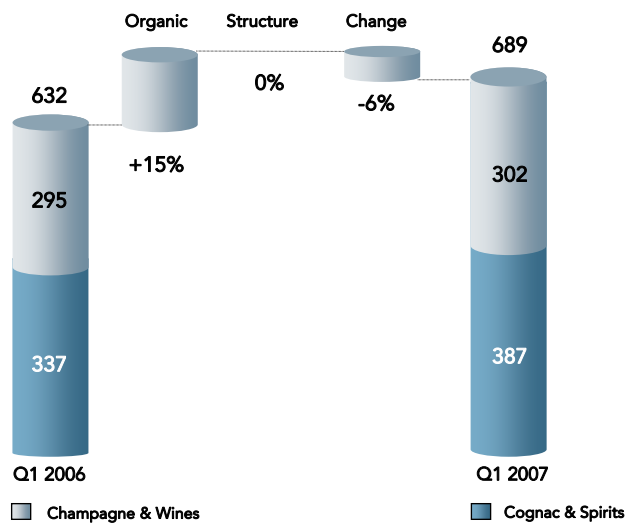
Q1 2007 revenue by region Evolution by business group

	% Change			
	US*	Japan	Asia	Europe
	\$	Yen	Euros	Euros
Wines & Spirits	-1%	-7%	+30%	+23%
Fashion & Leather Goods	+14%	-3%	+15%	+11%
Perfumes & Cosmetics	+4%	-3%	+8%	+20%
Watches & Jewelry	+32%	+12%	+10%	+34%
Selective retailing	+20%	+3%	+2%	+11%
Total	+12%	-2%	+14%	+16%

* exc. Hawaii

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Wines & Spirits Q1 2007 revenue - In millions of Euros



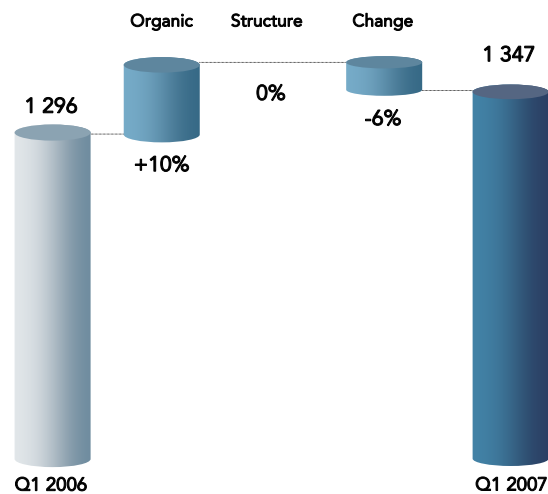
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Wines & Spirits Q1 2007 highlights

- Champagne and Wines
 - Champagne volumes up 8 %
 - Price increases implemented in March
 - Excellent start for Moët & Chandon in Europe
 - Good performance of Veuve Clicquot in Japan
 - Strong volume growth for Estates & Wines
- Cognac
 - Hennessy volumes up 18 %
 - Price increases implemented in March/April
 - Good momentum in the US
 - Excellent performance in Russia and China
 - XO and VSOP continued to be best performers
- Good start to the year for Glenmorangie, particularly in Continental Europe

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Fashion & Leather Goods Q1 2007 revenue - In millions of Euros



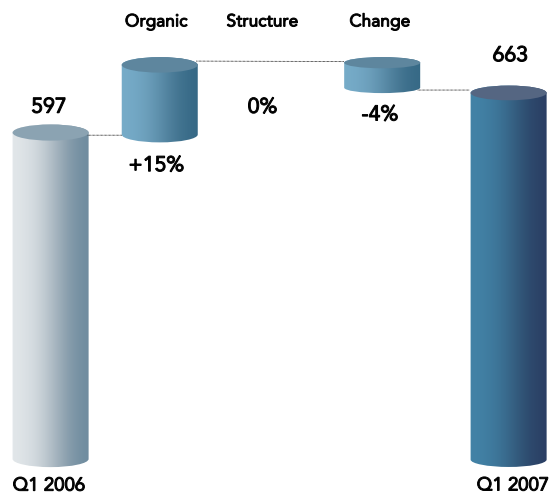
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Fashion & Leather Goods Q1 2007 highlights

- Louis Vuitton : strong momentum continued
 - Particularly rapid development in Europe, US and Asia
 - Outstanding contribution of *Damier Azur* line
 - Success of new leather products: *Monogram Riveting*, *Dentelle*, and *Monogram Vernis Pomme d'Amour*
 - Louis Vuitton Cup 2007 collection recently introduced into stores
- Double-digit revenue growth at Fendi
 - Excellent performance in Europe, US and Asia
 - Remarkable success of new *B-Mix* handbag line
 - Continued good progress of RTW and shoes
 - Improvement of store network continues
- Good momentum at other brands, notably Marc Jacobs

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Perfumes & Cosmetics Q1 2007 revenue - In millions of Euros



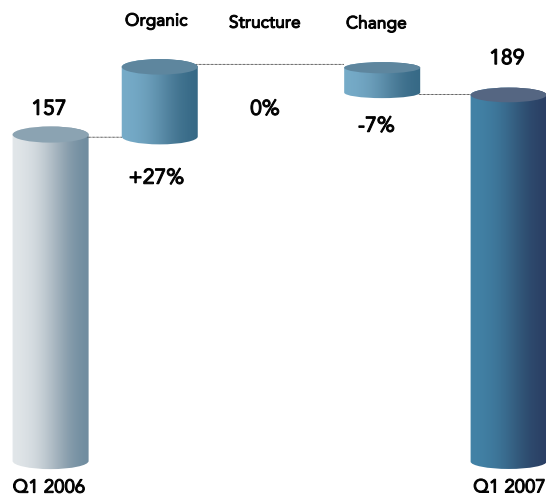
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Perfumes & Cosmetics Q1 2007 highlights

- Parfums Christian Dior strong growth continued
 - Strong momentum in Europe
 - Good performance of perfumes driven by *J'Adore*, *Miss Dior Chérie* and *Fahrenheit 32*
 - Continued robust progress of *Rouge Dior* lipstick in makeup and *Capture Totale* in skincare
- Good momentum for Guerlain
 - Sustained growth in Europe and in the US
 - Successful development of new *Insolence* fragrance
 - *Terracotta* makeup line performing well
 - Good performance of skincare products *Orchidée Impériale* and *SuperAqua*
- Success of Parfums Givenchy's *Ange ou Démon* perfume, particularly in France and Russia
- Strong double-digit revenue growth at BeneFit, Parfums Kenzo, Make Up For Ever

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Watches & Jewelry Q1 2007 revenue - In millions of Euros



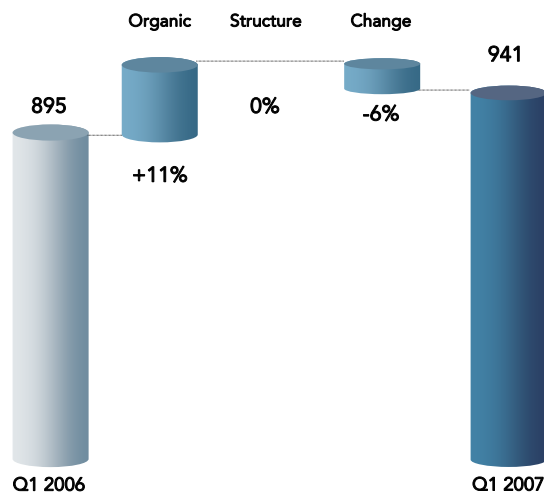
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Watches & Jewelry Q1 2007 highlights

- Continued strong double-digit revenue growth at TAG Heuer, Zenith and Montres Dior
 - Excellent performance in all regions
 - Strong orders at the Basel Watch Fair
- New Caliber S at TAG Heuer and upgrading of iconic lines
- New Dior *Christal* models: rubber bracelet and jewelry versions
- Reinforced *Defy* and *Open* concepts at Zenith
- Excellent growth at Chaumet thanks to *Attrape-moi* jewelry and *Dandy* watches
- De Beers: strong first quarter with improved retail productivity and success of "Forever Bands"

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Selective Retailing Q1 2007 revenue - In millions of Euros



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Selective Retailing Q1 2007 highlights

- **DFS** benefiting from successful expansion of its customer base
 - Increasing number of Chinese customers
 - Continued limited spending of Japanese tourists in Hawaii, Guam and Saipan
- Growth at **Sephora** in Europe and US continued
 - Market share gains, especially in France, the US and Poland
 - New territories: Slovakia and Middle East
 - Excellent start to the year in China

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Q1 2007 revenue conclusion

- Double-digit organic revenue growth continues in line with 2006 trends
- Strong contributions from all business groups
- Focus on star brands, innovative and quality products and improving profitability

Confirm objective of significant growth
in 2007 results

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