

2. STATUTORY AUDITORS

2.1. Principal Statutory Auditors

	Start date of first term	Date appointed	Current term
			End of term
ERNST & YOUNG et Autres 1, place des Saisons – 92400 Courbevoie – Paris La Défense 1 Represented by Olivier Breillot and Gilles Cohen	June 6, 1998	April 15, 2010	Annual Meeting convened to approve the financial statements for the 2015 fiscal year
DELOITTE & ASSOCIÉS 185 avenue Charles de Gaulle – 92524 Neuilly-sur-Seine Cedex Represented by Thierry Benoit	May 13, 2004	April 15, 2010	Annual Meeting convened to approve the financial statements for the 2015 fiscal year

2.2. Alternate Statutory Auditors

	Start date of first term	Date appointed	Current term
			End of term
AUDITEX 1, place des Saisons – 92400 Courbevoie – Paris La Défense 1	April 15, 2010	April 15, 2010	Annual Meeting convened to approve the financial statements for the 2015 fiscal year
Mr. Denis GRISON 61, rue Henri Regnault – 92075 Paris La Défense	June 6, 1986	April 15, 2010	Annual Meeting convened to approve the financial statements for the 2015 fiscal year

2.3. Fees paid in 2011

(in thousands of euros, excluding VAT)

	ERNST & YOUNG Audit				DELOITTE & ASSOCIÉS			
	2011		2010		2011		2010	
	Amount	%	Amount	%	Amount	%	Amount	%
Audit								
Statutory Audit, certification, audit of the individual company and consolidated financial statements:								
- LVMH Moët Hennessy - Louis Vuitton	1,054	8	1,080	10	713	11	645	12
- Consolidated subsidiaries	7,299	54	6,769	59	3,783	61	3,850	75
Other services relating directly to the Statutory Audit assignment								
- LVMH Moët Hennessy - Louis Vuitton	1,436 ^(a)	11	242	2	256	4	55	1
- Consolidated subsidiaries	165	1	164	2	288	5	145	3
	9,954	74	8,255	73	5,040	81	4,695	91
Other services provided by the firms to consolidated subsidiaries								
Legal, tax, employee-related ^(b)	2,750	20	2,729	24	366	6	383	7
Other	738	6	277	3	810 ^(c)	13	91	2
	3,488	26	3,006	27	1,176	19	474	9
Total	13,442	100	11,261	100	6,216	100	5,169	100

(a) The increase in 2011 results from the post-acquisition audits of Bulgari.

(b) This mainly relates to tax advisory services performed outside France, to ensure that the Group's subsidiaries and expatriates meet their local tax declaration obligations.

(c) The increase in 2011 is related to residual IT assistance services rendered to Bulgari.