

## 2. STATUTORY AUDITORS

### 2.1 Principal Statutory Auditors

|   | Start date of first term | Current term   |  |
|---|--------------------------|----------------|--|
|   |                          | Date appointed | End of term  |
| <ul style="list-style-type: none"> <li>ERNST &amp; YOUNG et Autres<br/>41, rue Ybry<br/>92576 Neuilly-sur-Seine Cedex<br/>Represented by Olivier BREILLOT and Gilles COHEN</li> </ul> | June 6, 1998             | April 15, 2010 | Annual Meeting convened to approve the financial statements for the 2015 fiscal year |
| <ul style="list-style-type: none"> <li>DELOITTE &amp; ASSOCIES<br/>185 avenue Charles de Gaulle<br/>92524 Neuilly-sur-Seine Cedex<br/>Represented by Thierry BENOIT</li> </ul>        | May 13, 2004             | April 15, 2010 | Annual Meeting convened to approve the financial statements for the 2015 fiscal year |

### 2.2 Alternate Statutory Auditors

|   |                |                |  |
|---|----------------|----------------|--|
| <ul style="list-style-type: none"> <li>AUDITEX Tour Ernst &amp; Young<br/>11 allée de l'Arche<br/>92037 Paris La Défense Cedex</li> </ul> | April 15, 2010 | April 15, 2010 | Annual Meeting convened to approve the financial statements for the 2015 fiscal year |
| <ul style="list-style-type: none"> <li>Mr. Denis GRISON<br/>61, rue Henri Regnault<br/>92075 Paris La Défense</li> </ul>                  | June 6, 1986   | April 15, 2010 | Annual Meeting convened to approve the financial statements for the 2015 fiscal year |

### 2.3 Fees paid in 2010

(in thousands of euros, excluding VAT)

|  | ERNST & YOUNG Audit |            |               |            | DELOITTE & ASSOCIÉS |            |              |            |
|--|---------------------|------------|---------------|------------|---------------------|------------|--------------|------------|
|  | 2010                |            | 2009          |            | 2010                |            | 2009         |            |
|  | Amount              | %          | Amount        | %          | Amount              | %          | Amount       | %          |
| <b>Audit</b>   |                     |            |               |            |                     |            |              |            |
| Statutory Audit, certification, audit of the individual company and consolidated financial statements: |                     |            |               |            |                     |            |              |            |
| - LVMH Moët Hennessy - Louis Vuitton SA  | 1,280               | 11         | 1,604         | 13         | 645                 | 12         | 866          | 13         |
| - Consolidated subsidiaries  | 6,569               | 58         | 8,543         | 67         | 3,850               | 75         | 5,592        | 81         |
| Other services relating directly to the Statutory Audit assignment:                                    |                     |            |               |            |                     |            |              |            |
| - LVMH Moët Hennessy - Louis Vuitton SA  | 242                 | 2          | 45            | -          | 55                  | 1          | 70           | 1          |
| - Consolidated subsidiaries  | 164                 | 2          | 418           | 3          | 145                 | 3          | 31           | -          |
|  | <b>8,255</b>        | <b>73</b>  | <b>10,610</b> | <b>83</b>  | <b>4,695</b>        | <b>91</b>  | <b>6,559</b> | <b>95</b>  |
| <b>Other services provided by the firms to consolidated subsidiaries</b>                               |                     |            |               |            |                     |            |              |            |
| - Legal, tax, employee-related <sup>(1)</sup>  | 2,729               | 24         | 1,981         | 15         | 383                 | 7          | 276          | 4          |
| - Other  | 277                 | 3          | 262           | 2          | 91                  | 2          | 46           | 1          |
|  | <b>3,006</b>        | <b>27</b>  | <b>2,243</b>  | <b>17</b>  | <b>474</b>          | <b>9</b>   | <b>322</b>   | <b>5</b>   |
| <b>Total</b>   | <b>11,261</b>       | <b>100</b> | <b>12,853</b> | <b>100</b> | <b>5,169</b>        | <b>100</b> | <b>6,881</b> | <b>100</b> |

(1) This mainly relates to tax advisory services performed outside France, to ensure that the Group's subsidiaries and expatriates meet their local tax declaration obligations.