

LVMH
MOËT HENNESSY . LOUIS VUITTON

COMBINED SHAREHOLDERS' MEETING OF MARCH 31, 2011 - DETAILED VOTE OF RESOLUTIONS

	Ordinary	Extraordinary
Number of shares outstanding as of March 31, 2011	489,797,521	489,797,521
Number of shares with voting rights	478,871,451	478,871,451
Number of voting rights	704,143,978	704,143,978
Number of shares represented at the meeting, being represented or having voted by mail	322,478,448	322,487,296
Number of shareholders' votes represented at the meeting, being represented or having voted by mail	545,987,690	545,992,283
Number of shareholders attending the meeting, being represented or having voted by mail	3,328	3,327
Number of votes of shareholders having voted by mail	97,104,847	97,104,847
Number of votes of shareholders represented	16,586,852	16,584,779
Quorum	67.34%	67.34%

Res.	Type	Shares	% of capital	For	Against	Abst.	Tot. Votes	F%	A%	Abst.%
Ordinary Shareholders' Meeting										
1	Approval of parent company financial statements	322,478,448	65.84%	541,482,904	3,576,211	928,575	545,987,690	99.17%	0.65%	0.17%
2	Approval of consolidated financial statements	322,478,448	65.84%	543,415,029	1,645,826	926,835	545,987,690	99.53%	0.30%	0.17%
3	Approval of related party agreements	315,486,893	64.41%	467,957,816	63,111,456	934,308	532,003,580	87.96%	11.86%	0.18%
4	Allocation of net profit - Dividend	322,478,448	65.84%	544,983,949	22,600	981,141	545,987,690	99.82%	0.00%	0.18%
5	Appointment of Mrs. Delphine Arnault as Director	322,478,448	65.84%	537,662,915	7,384,598	940,177	545,987,690	98.48%	1.35%	0.17%
6	Appointment of Mr. Nicolas Bazire as Director	322,478,448	65.84%	533,465,454	11,599,668	922,568	545,987,690	97.71%	2.12%	0.17%
7	Appointment of Mr. Antonio Belloni as Director	322,478,448	65.84%	539,300,993	5,745,939	940,758	545,987,690	98.78%	1.05%	0.17%
8	Appointment of Mr. Charles de Croisset as Director	322,478,448	65.84%	535,667,303	9,917,410	402,977	545,987,690	98.11%	1.82%	0.07%
9	Appointment of Mr. Diego Della Valle as Director	322,478,448	65.84%	503,572,124	41,494,565	921,001	545,987,690	92.23%	7.60%	0.17%
10	Appointment of Mr. Pierre Godé as Director	322,478,448	65.84%	533,089,545	11,986,474	911,671	545,987,690	97.64%	2.20%	0.17%
11	Appointment of Mr. Gilles Hennessy as Director	322,478,448	65.84%	501,923,710	43,075,545	988,435	545,987,690	91.93%	7.89%	0.18%
12	Appointment of Mrs. Marie-Josée Kravis as Director	322,478,448	65.84%	543,190,279	1,024,725	1,772,686	545,987,690	99.49%	0.19%	0.32%
13	Appointment of Mr. Patrick Houël as Advisory Board Member	322,478,448	65.84%	523,370,822	21,680,771	936,097	545,987,690	95.86%	3.97%	0.17%
13A	Appointment of Mr. Paolo Bulgari as Advisory Board Member	322,478,448	65.84%	448,060,390	3,855	97,923,445	545,987,690	82.06%	0.00%	17.94%
13B	Appointment of Mr. Francesco Trapani as Advisory Board Member	322,478,448	65.84%	448,048,308	4,987	97,934,395	545,987,690	82.06%	0.00%	17.94%
14	Authorize the Board of Directors to trade in the Company's shares	322,478,448	65.84%	539,607,584	5,369,205	1,010,901	545,987,690	98.83%	0.98%	0.19%
15	Delegation of authority to be granted to the Board of Directors in order to carry out capital increases through the capitalization of unappropriated retained earnings, reserves, additional paid-in capital, or other items	322,478,448	65.84%	544,031,681	1,037,215	918,794	545,987,690	99.64%	0.19%	0.17%
Extraordinary Shareholders' Meeting										
16	Authorize the Board of Directors to reduce the share capital through the retirement of shares	322,487,296	65.84%	542,748,277	2,175,503	1,068,503	545,992,283	99.41%	0.40%	0.20%
17	Delegation of authority to be granted to the Board of Directors in order to increase the share capital with preferential subscription rights	322,487,296	65.84%	542,925,198	2,125,449	941,636	545,992,283	99.44%	0.39%	0.17%
18	Delegation of authority to be granted to the Board of Directors in order to increase the share capital without preferential subscription rights through a public offering	322,487,296	65.84%	482,283,639	62,763,277	945,367	545,992,283	88.33%	11.50%	0.17%
19	Delegation of authority to be granted to the Board of Directors in order to increase the share capital without preferential subscription rights through a private placement reserved for qualified investors or a restricted group of investors	322,487,296	65.84%	481,790,298	63,196,210	1,005,775	545,992,283	88.24%	11.57%	0.18%
20	Authorize the Board of Directors to set the issue price of shares and/or other securities giving access to the Company's share capital under certain conditions, in a total issue amount not to exceed 10% of the share capital per year, in connection with a capital increase through the issue of shares and/or other investment securities without preferential subscription rights	322,487,296	65.84%	473,901,682	70,609,516	1,481,085	545,992,283	86.80%	12.93%	0.27%
21	Delegation of authority to be granted to the Board of Directors in order to increase the share capital with preferential subscription rights	322,487,296	65.84%	472,824,560	72,172,293	995,430	545,992,283	86.60%	13.22%	0.18%
22	Delegation of authority to be granted to the Board of Directors in order to increase the share capital in connection with a public exchange offer	322,487,296	65.84%	481,491,218	63,428,668	1,072,397	545,992,283	88.19%	11.62%	0.20%
23	Delegation of authority to be granted to the Board of Directors in order to increase the share capital in connection with contributions in kind	322,487,296	65.84%	517,076,237	27,847,290	1,068,756	545,992,283	94.70%	5.10%	0.20%
24	Delegation of authority to be granted to the Board of Directors to carry out capital increases reserved for Group employees enrolled in a company savings plan	322,487,296	65.84%	542,706,846	2,540,051	745,386	545,992,283	99.40%	0.47%	0.14%
25	Determination of an overall ceiling for all capital increases decided under delegations of authority	322,487,296	65.84%	542,331,462	2,708,088	952,733	545,992,283	99.33%	0.50%	0.17%
26	Authorize the Board of Directors to allot bonus shares to Group employees and officers	322,487,296	65.84%	481,465,643	63,752,045	774,595	545,992,283	88.18%	11.68%	0.14%