

**RESOLUTIONS FOR THE APPROVAL OF THE COMBINED SHAREHOLDER'S
MEETING OF 15 APRIL 2010**

Approval of the annual financial statements:

(First to Fourth Resolutions)

The first points in the agenda are:

- ♦ Approval of the financial statements: you will be asked to vote on the LVMH parent company's (First Resolution) and those of the Group's consolidated (Second Resolution) financial statements,
- ♦ Approval of the related party agreements (Third Resolution): a list of these agreements can be found in the special report of the Statutory Auditors,
- ♦ Appropriation of earnings (Fourth Resolution) – the total gross dividend proposed will be 1.65 euro per share.
Considering the 0.35 euro paid on December 2, 2009, an additional 1.30 euro shall be paid on May 25, 2010.

Board of Directors:

(Fifth to Twelfth Resolutions)

We propose that you

- renew the appointments of Mrs Delphine Arnault and of Messrs Bernard Arnault, Nicholas Clive Worms, Patrick Houël, Félix G. Rohatyn and Hubert Védrine as members of the Board of Directors (Fifth to Tenth Resolutions),

- appoint Mrs Hélène Carrère d'Encausse as member of the Board of Directors (Eleventh Resolution),

- renew the appointment of Mr Kilian Hennessy as Advisory Board Member (Twelfth Resolution).

Statutory Auditors

(Thirteenth to sixteenth Resolutions)

We propose that you

- renew the term of office of Deloitte & Associés as Principal Statutory Auditors (Thirteenth Resolution) as well as of Mr Denis Grison as Alternate Statutory Auditor (Fifteenth Resolution),
- appoint Ernst & Young et Autres as Principal Statutory Auditors (Fourteenth Resolution), and Auditex as Alternate Statutory Auditor (Sixteenth Resolution).

Authorization to trade in the Company's shares:

(Seventeenth Resolution)

We propose that you authorize the Board of Directors to acquire the Company's shares in particular in order to provide market liquidity services; to cover stock options plans, the granting of bonus shares or any other form of share allocation; to cover securities giving access to the Company's shares; to be retired or held so as to be exchanged or presented as consideration at a later date for external growth operations.

The maximum number of shares that may be purchased under this authorization shall not exceed 10% of the Company's share capital. The

purchase price per share may not exceed 130 euros.

Valid for an 18-month period, this authorization replaces the authorization granted by the Combined Shareholders' Meeting of May 14, 2009.

Authorization to reduce the share capital by cancelling treasury shares
(Eighteenth Resolution)

We propose that you authorize the Board of Directors to reduce the share capital up to a maximum of 10% of the existing capital over a 24-month period, by cancelling the shares acquired in accordance with the Seventeenth Resolution.

Valid for an 18-month period, this authorization replaces the authorization granted by the Combined Shareholder's Meeting of May 14, 2009.